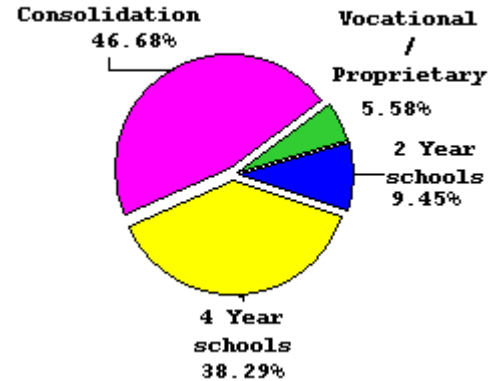


12/31/2007

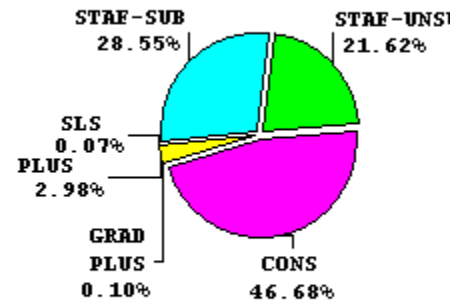
OSLA - Loan Portfolio by School Type

School Type	Current Principal Balance (\$)
4 Year schools	421,447,907.00
2 Year schools	104,048,773.00
Vocational / Proprietary	61,389,188.00
Consolidation	513,755,111.00
Grand Total of OSLA Portfolio	1,100,640,979.00



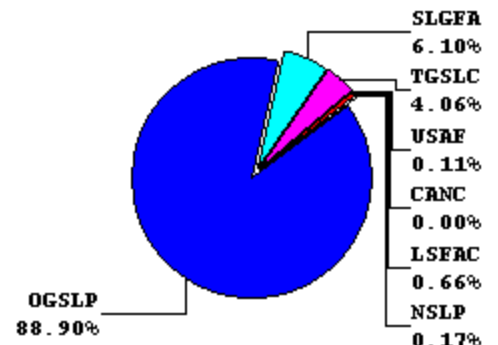
OSLA - Loan Portfolio by Loan Type

Loan Type	Current Principal Balance (\$)
Stafford Subsidized	314,270,550.00
Stafford Unsubsidized	237,963,733.00
Plus	32,796,418.00
Grad Plus	1,145,927.00
SLS	727,346.00
Consolidation	513,737,005.00
Grand Total of OSLA Portfolio	1,100,640,979.00



OSLA - Loan Portfolio by Guarantor

Guarantor	Current Principal Balance (\$)
Oklahoma Guaranteed Student Loan Program	978,523,826.00
Student Loan Guarantee Foundation of Arkansas	67,179,171.00
Texas Guaranteed Student Loan Corporation	44,639,289.00
United Student Aid Funds, Inc.	1,173,843.00
Louisiana Student Financial Assistance Commission	7,231,322.00
National Student Loan Program	1,891,272.00
College Access Network, Colorado	2,256.00
Grand Total of OSLA Portfolio	1,100,640,979.00



**OSLA Summary
12/31/07**

STATUS	TOTAL ALL BOND ID'S	%'S	% to REPAY
School	158,543,385.00	14.40	
Grace	52,073,492.00	4.73	
Deferment	155,035,215.00	14.09	
Forbearance	151,744,371.00	13.79	
Current Repay			
0-30	470,609,592.00	42.76	
Delinquent			
31-60	35,401,552.00	3.22	4.88
61-90	16,378,195.00	1.49	2.26
91-120	9,996,332.00	0.91	1.38
121-150	6,901,256.00	0.63	0.95
151-180	10,941,706.00	0.99	1.51
181-210	6,911,084.00	0.63	0.95
211-240	5,117,123.00	0.46	0.71
241-270	3,757,282.00	0.34	0.52
over 270	7,077,740.00	0.64	0.98
Total Delinquent	102,482,270.00		14.14
Claim	10,152,654.00	0.92	
Total Insured	1,100,640,979.00	100.00	
Grand Total inc uninsured	1,101,492,538.00		
Uninsured	851,559.00		

OKLAHOMA STUDENT LOAN AUTHORITY

December 2007

Claims Processing

<u>Default Claims</u>	<u>Accounts</u>	<u>Current Month</u>	<u>Year-to-Date</u>	<u>Last Year</u>
Claims Filed	358	\$2,711,993	\$23,260,910	\$16,778,207
Claims Paid	481	\$3,904,381	\$19,075,158	\$11,349,047
Claims Returned/Recalled	115	\$1,173,736	\$4,514,432	\$3,831,848
Claims Rejected	0	\$0	\$12,224	\$39,279
Recovery	0	\$0	\$18,206	\$103,478

Loan Recoveries

Rejected Claims *2008 (7-1-2007 / 6-30-2008)	\$ 0
Resolved	<u>0</u>
Remaining	<u><u>\$ 0</u></u>
Rejected Claims *2007 (7-1-2006 / 6-30-2007)	\$ 52,999
Resolved	<u>39,279</u>
Remaining	<u><u>\$ 13,720</u></u>
Rejected Claims *2006 (7-1-2005 / 6-30-2006)	\$ 235,981
Resolved	<u>156,708</u>
Remaining	<u><u>\$ 79,273</u></u>
Rejected Claims *2005 (7-1-2004 / 6-30-2005)	\$ 215,037
Resolved	<u>273,396</u>
Remaining	<u><u>\$ 0</u></u>
Rejected Claims *2004 (7-1-2003 / 6-30-2004)	\$ 152,746
Resolved	<u>132,602</u>
Remaining	<u><u>\$ 20,144</u></u>

*Adjusted due to reconciliation / capped interest

OSLA STUDENT LOAN SERVICING™

Servicing Performance Report

Period: Month Ended December 31, 2007

Operating Measurement	Industry Performance Standards	OSLS Performance Standards	Actual Results
Phone Wait/Hold Time	45 to 90 seconds	30 seconds	34 seconds
Phone Abandon Rate	5% or less	4% or less	2.61%
Cancellation Processing	7-8 days	2 days	98%
Refund Processing	8 days	2 days	98%
Correspondence	5-10 days	3 days	100%
Forbearance Processing	5 days	3 days	100%
Deferment Processing	5 days	3 days	100%
Application Processing	2 days	1 day	100%
Application Exception Processing	5 days	3 days	100%
Borrower Payment Processing	2 days	2 days	98%
Payment Exception Processing ¹	5 days	4 days	97%
Claims Processing	330 day Defaults	Within 315 days	99%



WHERE CUSTOMERS ALWAYS COME FIRST!

Customer Satisfaction Survey
 October 1, 2007 through December 31, 2007

WE ASKED.....

THEY SAID.....

	<u>No Opinion</u>	<u>Poor</u>	<u>Good</u>	<u>Excellent</u>
How satisfied were you with the overall quality of service you received?	(%)	4 (3%)	46 (28%)	112 (69%)
Was our Customer Service Representative friendly?	(%)	5 (3%)	33 (21%)	122 (76%)
Was our staff responsive to your needs, solving any problems you may have had?	(%)	3 (2%)	40 (25%)	117 (73%)
Was our answer to your questions understandable?	3 (2%)	3 (3%)	32 (20%)	115 (75%)
Total	3 <u>1%</u>	15 <u>(2%)</u>	151 <u>(24%)</u>	466 <u>(73%)</u>

OSLA™ is a trademark of the Oklahoma Student Loan Authority.



Call OSLA Student Loan Servicing™ at
800-456-6752
 or use our website www.osla.org



CERTIFICATE REGARDING OSLA'S QUARTERLY FINANCIALS

Oklahoma Student Loan Authority (OSLA) in Whole

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended December 31, 2007. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA; and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed January 29, 2008.

OKLAHOMA STUDENT LOAN AUTHORITY



By: _____

Name: Andy Rogers

Title: Vice President & Controller

Oklahoma Student Loan Authority
Comparative Schedule of Assets
December 31, 2007 and 2006

UNAUDITED

	2007	2006	Increase/ (Decrease)
Schedule of Assets			
Cash & Cash Equivalents	\$9,980,389	\$5,091,988	\$4,888,400
Accounts Receivable - Loan Servicing	64	2,514	(2,450)
USDE Receivable - Interest benefit	6,478,529	7,757,130	(1,278,600)
Student Loan Interest Receivable	22,297,620	15,435,433	6,862,187
Investment Earning Receivable	98,703	369,991	(271,288)
	-----	-----	-----
Total Cash & Receivables	38,855,305	28,657,055	10,198,250
	-----	-----	-----
Trust Fund Investments (at Cost)			
SF - Interest Account	1,445,520	976,741	468,779
SF - Principal Account	1,241,229	9,569,456	(8,328,227)
Guarantee Reserve Fund	125,637	117,568	8,069
Debt Service Account	3,739,159	3,901,053	(161,894)
Rebate Account	263,257	96,548	166,709
Student Loan Account	4,440,915	52,087,005	(47,646,091)
Recycling Account	1,029,854	6,505,937	(5,476,083)
Refund Account	0	95	(95)
Repayment Account	11,642,752	13,434,616	(1,791,864)
Operating Account	2,153,403	1,699,033	454,369
	-----	-----	-----
Total Trust Fund Investments	26,081,726	88,388,053	(62,306,326)
	-----	-----	-----
Student Loan Notes Receivable	1,101,036,928	937,533,782	163,503,146
SHELF Notes Receivable	2,989,164	3,031,463	(42,299)
Allowance for Loan Losses	(8,387,922)	(7,027,484)	(1,360,438)
Reserve for SHELF Loans	(89,895)	(97,690)	7,795
Unprocessed Deposits	(1,854,856)	(2,559,017)	704,161
	-----	-----	-----
Net Student Loan Notes Receivable	1,093,693,420	930,881,054	162,812,365
	-----	-----	-----
Fixed Assets, Net of Accumulated			
Depreciation	651,055	748,738	(97,683)
Prepaid Expenses	607,107	754,828	(147,720)
Premium on Loan Acquisition	15,188,882	12,691,261	2,497,621
Deferred financing costs	1,175,316	1,212,672	(37,356)
Capitalized Loan Origination Costs	1,712,406	2,105,239	(392,833)
Deferred Loan Fees	5,694,865	1,774,423	3,920,442
Long term investment	39,749	39,749	0
	-----	-----	-----
Total Other Assets - Net	25,069,380	19,326,910	5,742,470
	-----	-----	-----
TOTAL ASSETS	\$1,183,699,831	\$1,067,253,072	\$116,446,759
	=====	=====	=====

Oklahoma Student Loan Authority
Comparative Schedule of Assets
December 31, 2007 and 2006

	2007	2006	Increase/ (Decrease)
Schedule of Liabilities & Equity			
Accounts Payable - Vendors	\$152,115	\$227,015	(\$74,900)
Network Lender Collections Payable	490,492	199,970	290,522
Guarantor Fees Payable	54,653	56,383	(1,729)
Origination Fees Payable	(25,307)	(11,679)	(13,629)
Interest Payable	6,012,962	5,832,110	180,853
Guarantee fee clearing	(88,198)	(3,839)	(84,359)
Other Accrued Liabilities	832,252	765,606	66,646
Total Current Liabilities	7,428,970	7,065,567	363,404
Notes Payable	142,756,118	144,593,762	(1,837,644)
Bonds Payable	937,275,000	827,550,000	109,725,000
Arbitrage Rebate Payable	232,432	86,608	145,825
Total Liabilities	1,087,692,521	979,295,936	108,396,584
Fund Balance	92,310,751	81,125,169	11,185,582
Net Fund Balance	92,310,751	81,125,169	11,185,582
Net Income Year to Date	3,696,559	6,831,967	(3,135,407)
Total Equity	96,007,311	87,957,136	8,050,175
TOTAL LIAB. & EQUITY	\$1,183,699,831	\$1,067,253,072	\$116,446,759

Oklahoma Student Loan Authority
Comparative Income Statement
For the Six Months Ending
December 31, 2007 and 2006

UNAUDITED

	12/31/07	12/31/06	Increase/ (Decrease)
Loan Interest Income:			
From Students	\$24,898,152	\$20,955,882	\$3,942,270
Principal Reduction Incentive Expense	(324,151)	(335,069)	10,917
From D.E.	14,563,920	15,911,576	(1,347,657)
Consolidation Rebate Fee	(2,689,142)	(2,389,942)	(299,200)
Investment Interest Income	916,025	1,862,993	(946,969)
Arbitrage Rebate	(36,139)	(15,425)	(20,714)
Loan Servicing Income	15,855	8,003	7,852
	-----	-----	-----
Total Income	37,344,519	35,998,019	1,346,501
	-----	-----	-----
Cost of Funds	934,766	933,565	1,201
Interest Expense - Bonds & Notes	24,104,118	21,343,234	2,760,884
	-----	-----	-----
Total Debt Service	25,038,884	22,276,799	2,762,085
	-----	-----	-----
	-----	-----	-----
Gross Profit	12,305,636	13,721,220	(1,415,584)
	-----	-----	-----
Operating Expenses:			
Administrative Expenses:			
Personnel Expense	2,045,778	1,836,421	209,357
Professional Fees	182,187	202,695	(20,508)
Travel Expenses	25,398	29,584	(4,186)
Communications & Misc.	570,023	504,522	65,501
Rent Expense	154,636	152,127	2,509
Maintenance & Repairs	187,984	66,059	121,924
Supplies	86,236	65,501	20,735
Promotions & Mktg.	95,276	110,708	(15,432)
Depreciation & Amort.	4,174,774	3,443,444	731,330
Transfers - Administrative	(2,911,939)	(2,810,070)	(101,869)
Transfers - Administrative - Eliminations	2,911,939	2,810,070	101,869
Capitalized Loan Origination Costs	(183,532)	(295,508)	111,976
	-----	-----	-----
Total Administrative	7,338,758	6,115,552	1,223,207
Loan Servicing	217,273	164,985	52,288
Trustee Bank Fees	49,544	38,316	11,228
Provision for Loan Losses	1,003,500	570,400	433,100
	-----	-----	-----
Total Operating Expenses	8,609,076	6,889,253	1,719,823
	-----	-----	-----
NET INCOME	\$3,696,559	\$6,831,967	(\$3,135,407)
	=====	=====	=====